

## [Announcements](#)

# **Infosys Finacle and IBM collaborate to help banks accelerate Cloud transformation journeys**

## **Industry-leading Finacle digital banking solution suite to be available on Red Hat OpenShift and IBM Cloud for Financial Services**

**Bengaluru, November 02, 2021:** [Infosys Finacle](#), part of [EdgeVerve Systems](#), a wholly-owned subsidiary of [Infosys](#) (NSE, BSE, NYSE: INFY) and IBM (NYSE:IBM) today announced that the Finacle Digital Banking Solution Suite will be available on Red Hat OpenShift and IBM Cloud for Financial Services. This collaboration will help banks scale business transformation, become more agile, and power their growth with an on-demand portfolio of products and services. It will also help banks achieve seamless ecosystem connectivity and provide a world-class banking experience for their customers, and enable them to meet required compliance and security requirements.

The Finacle solution suite deployment with fully managed Red Hat OpenShift on IBM Cloud for Financial Services is designed to provide several benefits, including:

- Significant reduction in the total infrastructure readiness timelines, resulting in a shorter time period for customer onboarding and go-live
- An easier and more consistent application deployment platform that helps speed up customer onboarding, while providing greater visibility, control, and data isolation
- Banks can leverage the elastic infrastructure of the cloud deployment for Finacle applications to scale on-demand, significantly improving provisioning efficiency
- The operations teams' dependencies on the need for special skills will reduce, due to the unified container and cloud management capabilities
- Genuine end-to-end automation will free up developers to innovate and gain greater agility in completing application releases on-demand
- Enhanced security features for cloud environments will also reduce operational overhead, enabling partners and their customers to build applications, drive innovation and deliver value

Venkatramana Gosavi, Senior Vice President & Global Head of Sales & Alliances, Infosys Finacle, said, "The Cloud has evolved from a technical transformation enabler to a business transformation enabler that provides an agile, resilient, and scalable platform for innovation and growth. Given the benefits, cloud adoption is a necessity for financial institutions that aspire to lead the digital transformation race and achieve significant business performance improvements. Finacle's industry-leading cloud-native solution suite is designed to help banks unlock this value. Together with Infosys Cobalt - a robust set of cloud services, solutions, and platforms, and our collaboration with Red Hat and IBM, we are helping customers realize the benefits of open hybrid cloud for the next generation of financial services innovation."

Gaurav Sharma, Vice President, IBM Cloud and Cognitive Software, said, "At IBM, our mission is to de-risk the financial services industry. With more mission-critical workloads moving to the cloud, the IBM Cloud for Financial Services is designed to help institutions accelerate hybrid cloud adoption and drive revenue growth while addressing the need for security, open innovation, and compliance. With this collaboration, Infosys Finacle joins a growing ecosystem of more than 100 Independent Software Vendors (ISVs), SaaS providers, Global

Systems Integrators (GSIs), and Fintechs leveraging the IBM Cloud for Financial Services.”

Kelly Switt, Senior Director, FSI Ecosystem and Strategic Partnerships, Red Hat, said, “In the banking industry, a new wave of digital disruption is compelling firms to innovate more quickly and better support customers. Red Hat OpenShift, the industry’s leading enterprise Kubernetes platform, offers financial institutions the necessary agility, scalability, and application development capabilities to deliver innovative solutions while helping them meet security and compliance requirements. By collaborating with Infosys Finacle and IBM, we are helping customers realize the benefits of open hybrid cloud for the next generation of financial services innovation.”

### **About IBM Cloud for Financial Services**

The IBM Cloud for Financial Services is designed to help financial services institutions as they address their requirements for their regulatory compliance, security, and resiliency. IBM’s partner ecosystem fuels hybrid cloud environments by helping clients manage and modernize workloads from bare-metal to multi-cloud and everything in between with Red Hat OpenShift, the industry’s leading enterprise Kubernetes platform. The industry’s first financial services-ready cloud, the IBM Cloud for Financial Services uses IBM’s fourth-generation confidential computing capabilities and “Keep Your Own Key” encryption delivered via IBM Cloud Hyper Protect Services to help partners and their customers retain control of their data and transact with financial institutions in a secure environment. The IBM Cloud Framework for Financial Services is designed to reduce third- and fourth-party risk in the digital supply chain through a common set of controls and processes that are adhered to by the entire ecosystem. The built-in controls are engineered to help customers accelerate innovation, unlock new revenue opportunities, and decrease the cost of compliance.

For more information on IBM Cloud for Financial Services, visit [www.ibm.com/cloud/financial-services](https://www.ibm.com/cloud/financial-services).

Statements regarding IBM’s future direction and intent are subject to change or withdraw without notice and represent goals and objectives only.

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### **About Infosys Finacle**

Finacle is the industry-leading digital banking solution suite from EdgeVerve Systems, a wholly owned product subsidiary of Infosys. Finacle helps traditional and emerging financial institutions drive truly digital transformation to achieve frictionless customer experiences, larger ecosystem play, insights-driven interactions and ubiquitous automation. Today, banks in over 100 countries rely on Finacle to service more than a billion consumers and 1.3 billion accounts.

Finacle solutions address the core banking, omnichannel banking, payments, treasury, origination, liquidity management, Islamic banking, wealth management, analytics, artificial intelligence, and blockchain requirements of financial institutions to drive business excellence. An assessment of the top 1250 banks in the world reveals that institutions powered by the Finacle Core Banking solution, on average, enjoy 7.2% points lower costs-to-income ratio than others.

To know more, visit [www.finacle.com](http://www.finacle.com)

## **Safe Harbor**

Certain statements in this release concerning our future growth prospects, financial expectations and plans for navigating the COVID-19 impact on our employees, clients and stakeholders are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding COVID-19 and the effects of government and other measures seeking to contain its spread, risks related to an economic downturn or recession in India, the United States and other countries around the world, changes in political, business, and economic conditions, fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry and the outcome of pending litigation and government investigation. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2021. These filings are available at [www.sec.gov](http://www.sec.gov). Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

For further information: Infosys: [PR\\_Global@Infosys.com](mailto:PR_Global@Infosys.com) | IBM: Zarin Darashaw, [zdarasha@in.ibm.com](mailto:zdarasha@in.ibm.com)

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