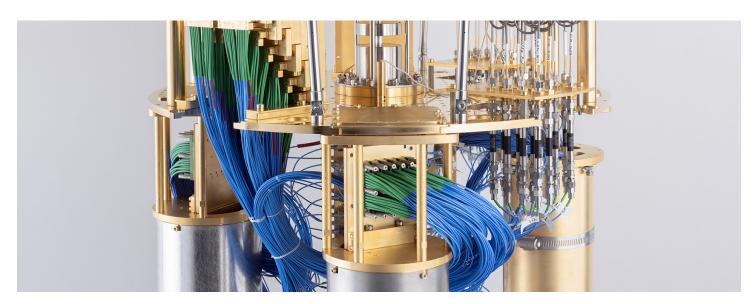
<u>Announcements</u>

LTIMindtree Joins Forces with IBM to Advance the Quantum Innovation Ecosystem



Mumbai, India - February 28, 2024: IBM (NYSE: <u>IBM</u>) announced that LTIMIndtree, a global technology consulting and digital solutions company, has joined the IBM Quantum Network to explore quantum computing innovation for the benefit of its global clientele across multiple industries. LTIMindtree is the first Indian Global System Integrator (GSI) to join the IBM Quantum Network.

As part of the IBM Quantum Network, LTIMindtree expands on its platinum partner status with IBM and joins a global community of Fortune 500 companies, top universities, research labs, and startups. LTIMindtree will have access to IBM resources, including IBM's global fleet of quantum computing systems over the cloud, software, and associated expertise. This move is a strategic step toward LTIMindtree helping their customers benefit from the transformative value of quantum computing technologies.

LTIMindtree will also collaborate with the Indian Institute of Technology (IIT) Madras, which is also an IBM Quantum Innovation Center, on joint quantum research and workforce development.

Aan Chauhan, Chief Technology Officer, LTIMindtree, said, "We are thrilled to embark on this journey with IBM and IIT Madras, India. These collaborations are more than an innovation milestone; they're an important step towards a future where quantum computing could help solve more complex problems faster and more efficiently. Importantly, it positions us to expedite our customers' journey towards realizing the immense value of quantum computing, readying them to leverage these advanced technologies for transformative solutions."

Scott Crowder, Vice President of IBM Quantum Adoption and Business Development, said, "We are excited to welcome LTIMindtree into the IBM Quantum Network and to help them explore the benefits of quantum computing, both for their internal teams and in solutions for their clients. We are also looking forward to providing technology support for LTIMindtree's joint research and educational engagements with IIT Madras, our first IBM Quantum Innovation Center in India.

Looking ahead, LTIMindtree's plans across these collaborations are to establish a series of long-term projects, including applied research toward business and societal problems, quantum computing workshops, and research grants. These initiatives aim to nurture a new generation of quantum computing professionals and

researchers at LTIMindtree, creating a sustainable and innovative ecosystem.

For more information on how you can benefit from this groundbreaking collaboration and its future developments, visit: https://www.ltimindtree.com/solving-with-quantum/

About LTIMindtree:

LTIMindtree is a global technology consulting and digital solutions company that enables enterprises across industries to reimagine business models, accelerate innovation, and maximize growth by harnessing digital technologies. As a digital transformation partner to more than 700 clients, LTIMindtree brings extensive domain and technology expertise to help drive superior competitive differentiation, customer experiences, and business outcomes in a converging world. Powered by 82,000+ talented and entrepreneurial professionals across more than 30 countries, LTIMindtree — a Larsen & Toubro Group company — combines the industry-acclaimed strengths of erstwhile Larsen and Toubro Infotech and Mindtree in solving the most complex business challenges and delivering transformation at scale. For more information, please visit https://www.ltimindtree.com/.

About IBM:

IBM is a leading provider of global hybrid cloud and AI, and consulting expertise. We help clients in more than 175 countries capitalize on insights from their data, streamline business processes, reduce costs, and gain the competitive edge in their industries. More than 4,000 government and corporate entities in critical infrastructure areas such as financial services, telecommunications and healthcare rely on IBM's hybrid cloud platform and Red Hat OpenShift to affect their digital transformations quickly, efficiently and securely. IBM's breakthrough innovations in AI, quantum computing, industry-specific cloud solutions and consulting deliver open and flexible options to our clients. All of this is backed by IBM's long-standing commitment to trust, transparency, responsibility, inclusivity and service.

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